

STATEMENT OF CHANGES IN EQUITY
Year Ended December 31, 2017
(Thousands of RSD)

	Share capital	Share premium	Reserves from profit and other reserves	Revaluation reserves	Retained earnings	Accumulated losses	Total equity
Opening balance at January 1, 2016	2,421,160	1,827,323	1,359,741	317,052	-	(185,467)	5,739,809
Actuarial gains/(losses)	-	-	-	4,146	(1,133)	-	3,013
Profit for the year	-	-	-	-	136,080	-	136,080
Loss absorption	-	-	(185,467)	-	-	185,467	-
Sales of property, plant and equipment	-	-	-	(3,206)	3,206	-	-
Other comprehensive income:							
Gains on the fair value adjustment of financial assets available for sale	-	-	-	4,683	-	-	4,683
Disposal of property, plant and equipment	-	-	-	(3,206)	3,206	-	-
Actuarial losses	-	-	-	4,146	(1,133)	-	3,013
Balance at December 31, 2016	2,421,160	1,827,323	1,174,274	322,675	138,153	-	5,883,585
Opening balance at January 1, 2017	2,421,160	1,827,323	1,174,274	322,675	138,153	-	5,883,585
Actuarial losses, net	-	-	-	(990)	-	-	(990)
Profit for the year	-	-	-	-	194,631	-	194,631
Profit distribution	-	-	138,153	-	(138,153)	-	-
Other	-	-	4	-	-	-	4
Other comprehensive income							
Gains on the fair value adjustment of financial assets available for sale	-	-	-	42,477	-	-	42,477
Actuarial losses	-	-	-	(990)	-	-	(990)
Balance at December 31, 2017	2,421,160	1,827,323	1,312,431	364,162	194,631	-	6,119,707